

# Langcliffe

# ACQUISITIVE INDIAN BUYERS

JUNE 2024

Sectors Featured Include: Automobiles & Parts, Chemicals, Electronic, Health/Pharma, ICT and Industrial/Manufacturing

#### **SECTORS**

To view a collection of our most acquisitive buyers based in India please click the title link below.

If you believe that you have an opportunity that meets the criteria of a buyer, please click the buyer title link to send us an email.

Alternatively, please email holly.cooper@langcliffeinternational.com

- AUTOMOBILES & PARTS
- CHEMICALS
- ELECTRONIC
- HEALTH/PHARMA
- ICT
- INDUSTRIAL/MANUFACTURING

## **AUTOMOBILES & PARTS**

288945 - Manufacturers of Automotive Components (Click to Enqu	
<ul> <li>The Acquirer</li> <li>Indian privately-owned;</li> <li>Manufacturer of precision automotive components;</li> <li>Offers water and oil pumps, disc and drum brake systems, actuators, valves and emission certified alternate fuel systems;</li> <li>Serves automotive OEMs;</li> </ul>	Acquisition Criteria         • Manufacturers of automotive assemblies and sub-assemblies;         • Offering pumps, brakes, valves, actuators and alternate fuel systems;         • Preference for tier 1 targets;         • Access to European and US markets;         • Located globally;         • Turnover between US\$2m-US\$70m.
<ul> <li>Located in Asia;</li> <li>Operates globally.</li> </ul>	

#### Location: India

288928 - EV Batteries & Alternative Fuel Technologies (Click to Enquire)	
<ul> <li>288928 - EV Batteries &amp; Alternative Fuel Tech</li> <li>The Acquirer <ul> <li>XNSE-listed;</li> <li>Developer and manufacturer of green energy systems;</li> <li>Offers lithium-ion battery packs and modules for electric transportation;</li> <li>Combines precision standardisation with specific customer needs;</li> <li>Applications in e-bikes, and electric vehicles including cars, buses, tractors</li> </ul> </li> </ul>	<ul> <li>Acquisition Criteria</li> <li>Manufacturers of battery and alternative fuel technologies;</li> <li>Preference for innovation led businesses;</li> <li>Serving customers in the electric transportation and alternative fuel markets;</li> <li>Located in Europe;</li> <li>Minimum turnover US\$2m.</li> </ul>
<ul> <li>Operates globally.</li> </ul>	

### CHEMICALS

288771 - Manufacturers of Speciality Chemica	als (Click to Enquire) 🖂
The Acquirer	Acquisition Criteria
<ul> <li>XNSE-listed;</li> <li>Manufacturer and exporter of speciality chemicals;</li> <li>Offers advanced intermediates, pharmaceutical ingredients and active ingredients;</li> <li>Serves customers in the agrochemical, pharmaceutical, personal care and polymer markets;</li> <li>Operates across Asia, the US and Europe.</li> </ul>	<ul> <li>Manufacturers of agrochemicals, pharmaceutical intermediates, additives and other speciality chemicals;</li> <li>Preference for pharma intermediates with their own GMP certified facilities;</li> <li>Located globally;</li> <li>EBITDA between US\$8m-US\$20m.</li> </ul>

#### Location: India

286487 - Manufacturers of Speciality & Performance Chemicals (Click to Enquire)	
<ul> <li>The Acquirer</li> <li>XNSE-listed;</li> <li>Manufacturer of industrial and speciality chemicals;</li> <li>Offers critical industrial chemicals including Maleic Anhydride, Fumaric Acid, Malic Acid and other fine chemicals;</li> <li>Applications include pigments, dyes,</li> </ul>	<ul> <li>Acquisition Criteria</li> <li>Manufacturers of speciality and performance chemicals;</li> <li>Offering chemicals for pharma and agro-intermediaries, water treatments, oil &amp; gas, printing, performance, food and feed ingredients;</li> <li>Located in the UK, Europe and Japan;</li> </ul>
<ul> <li>resins, pesticides, food, animal feed, medicines and plastic;</li> <li>Headquartered in India;</li> <li>Operates globally.</li> </ul>	<ul> <li>Revenues between US\$10m-US\$50m.</li> </ul>

#### **ELECTRONIC**

286756 - Integrated EMS Solutions	(Click to Enquire)
The Acquirer     XNSE-listed;	Acquisition Criteria     Manufacturers of integrated EMS
<ul> <li>Provider of design-led manufacturing solutions;</li> <li>Part of a larger engineering and technology solutions company;</li> <li>Offers integrated manufacturing, electronics manufacturing, mechanical manufacturing, additive manufacturing and value-added services;</li> <li>Serves customers in the aerospace and defence, healthcare and life science, and industrial sectors;</li> <li>Operates globally.</li> </ul>	<ul> <li>offering PCBAs, cable harnesses, box builds and other final assemblies;</li> <li>Serving customers in the aerospace and defence, healthcare and life science, automotive and industrial industries;</li> <li>Preference for high-mix, low-volume services;</li> <li>Located in Europe, the US and Mexico;</li> <li>Minimum revenue US\$30m;</li> <li>EBITDA margin above 10%.</li> </ul>

Location: India

# HEALTH/PHARMA

286718 - Pharmaceutical Contract Manufactu	rers (Click to Enquire) 🖂
The Acquirer	Acquisition Criteria
<ul> <li>XNSE-listed;</li> <li>Provider of contract research and manufacturing services;</li> <li>Offers finished dosage pharmaceutical formulations in the fields of oncology, gynaecology, cardiovascular, gastroenterology, and pain management;</li> <li>Serves pharmaceutical companies globally.</li> </ul>	<ul> <li>Contract manufacturers of generic pharmaceutical formulations;</li> <li>Serving pharmaceutical companies;</li> <li>Must have an existing distribution presence;</li> <li>Located in Eastern Europe, the Nordics and the DACH region;</li> <li>Maximum turnover US\$50m.</li> </ul>

#### Location: India

e Acquirer	Acquisition Criteria
<ul> <li>XNSE-listed;</li> <li>Pharmaceutical company;</li> <li>Develops and manufactures an extensive range of pharmaceuticals;</li> <li>Offers formulations, APIs, vaccines, biosimilars, animal health products and wellness products;</li> <li>Located in India, the US and Brazil.</li> </ul>	<ul> <li>Manufacturers of pharmaceuticals;</li> <li>Offering APIs and formulations;</li> <li>Manufacturers of medical devices;</li> <li>Also open to acquisitions in the CDMO and oncology space;</li> <li>Located in Europe, the UK and the US;</li> <li>Turnover between US\$15m-US\$100m.</li> </ul>

8145 - IT Companies	(Click to Enquire)
The Acquirer	Acquisition Criteria
<ul> <li>XNSE-listed;</li> <li>Software and IT services company;</li> <li>Part of a larger Indian business group;</li> <li>Designs, develops, implements and manages digital products and services;</li> <li>Offers software and services to facilitate business transformations;</li> <li>Headquartered in India;</li> <li>Operates globally.</li> </ul>	<ul> <li>IT companies;</li> <li>Offering services in the areas of digital engineering, data engineering, product engineering, analytics, enterprise applications and IT infrastructure;</li> <li>Preference for partnerships with CRMs such as Salesforce, Oracle, SAP and Microsoft;</li> <li>Serving customers in the banking, financial, insurance, consumer, manufacturing, healthcare and life science sectors, with a preference for the healthcare and life science verticals;</li> <li>Located in Europe, the US, Asia and South Africa;</li> <li>Turnover between US\$20m-US\$90m.</li> </ul>

286264 - Marketing, AdTech & CloudTech Platforms (Click to Enquire)	
The Acquirer	Acquisition Criteria
<ul> <li>XNSE-listed;</li> <li>Developer of technology platforms for digital marketing, advertising and monetisation;</li> <li>Offers business access to tools, AI, machine learning and advanced analytics to optimise their performances;</li> <li>Serves brands, digital marketing companies, advertising agencies and digital publishers;</li> <li>Located in India, the US and the UK.</li> </ul>	<ul> <li>Developers of marketing, AdTech or CloudTech platforms;</li> <li>Serving digital agencies, publishers and brands;</li> <li>Preference for management to stay post- acquisition;</li> <li>Located globally;</li> <li>Turnover between US\$1m-US\$20m.</li> </ul>

285700 - Online Game Developers	(Click to Enquire) 🖂
<ul> <li>The Acquirer</li> <li>XNSE-listed;</li> <li>Gaming and sports media platform;</li> <li>Developer of interactive gaming, eSport and gamified early learning solutions;</li> <li>Owns recognisable IP in the industry;</li> <li>Operates across Asia, Africa and North America.</li> </ul>	<ul> <li>Acquisition Criteria</li> <li>Gaming studios;</li> <li>Developers of AR and VR games;</li> <li>Offering products in the areas of eSports, online board games and online puzzles;</li> <li>Located in the UK, Europe and US;</li> <li>Minimum turnover £5m.</li> </ul>

2990 - IT Integration & Consultancy Services	(Click to Enquire) 🖂
The Acquirer	Acquisition Criteria
<ul> <li>XNSE-listed;</li> <li>Provider of digital infrastructure solution integration services;</li> <li>Designs, builds, deploys and manages IT solutions;</li> <li>Offers a vendor agnostic technology portfolio alongside professional and managed services;</li> <li>Serves customers in the retail, transportation, government, education and public safety markets;</li> <li>Operates globally.</li> </ul>	<ul> <li>Providers of IT integration and consultancy services;</li> <li>Offering services in connectivity infrastructure, enterprise networking, modern workplaces and cybersecurity;</li> <li>Preference for turnkey and O&amp;M solutions;</li> <li>Located in Europe, the US and the Middle East;</li> <li>Maximum EBITDA margin of 10% or a negative EBITDA with turnaround potential.</li> </ul>

288952 - B2B Software Services	(Click to Enquire)
The Acquirer	Acquisition Criteria
<ul> <li>Indian privately-owned;</li> <li>Provider of IT services;</li> <li>Offers expertise in the areas of data analytics, digital mobility, the cloud, digital transformations, cyber-security, legacy modernisation and quality assurance;</li> <li>Serves customers in the automotive, retail, manufacturing, transportation, telecoms and life science sectors;</li> <li>Operates internationally.</li> </ul>	<ul> <li>Providers of B2B software services;</li> <li>Offering services in the areas of app development, IT infrastructure, auto engineering and embedded engineering;</li> <li>Preference for an ER&amp;D focus;</li> <li>Implementation partners including SAP and Oracle considered;</li> <li>Serving customers in the automotive and healthcare sectors;</li> <li>Located globally;</li> <li>Minimum turnover US\$5m;</li> <li>Minimum EBITDA margin 10%.</li> </ul>

288948 - IT Hardware, Software & Services	(Click to Enquire) 🖂
<ul> <li>The Acquirer</li> <li>XNSE-listed;</li> <li>IT company;</li> <li>Provider of hardware, software and backend services to combat contemporary business challenges;</li> <li>Offers IT distribution, cloud migration, IT consultancy and cyber-security services;</li> </ul>	<ul> <li>Acquisition Criteria</li> <li>Providers of IT hardware, software and services;</li> <li>Offering solutions in the areas of digital transformations, hybrid infrastructures, hybrid enterprises and cybersecurity;</li> <li>Located in Europe, Asia and Africa;</li> <li>Minimum EBITDA US\$1m.</li> </ul>
Operates globally.	

288929 - HealthTech & InsurTech Software	(Click to Enquire) 🖂
The Acquirer	Acquisition Criteria
<ul> <li>XNSE-listed;</li> <li>Group of HealthTech and InsurTech companies;</li> <li>Provider of third-party administration and claims management services;</li> <li>Manages health insurance plans for employers, retail members and publicly funded health schemes;</li> <li>Network of over 15,000 hospitals;</li> <li>Serves insurance companies;</li> <li>Operates globally.</li> </ul>	<ul> <li>Developers of HealthTech and InsurTech software;</li> <li>Offering third-party administration services to insurance companies;</li> <li>Processing health insurance claims and offering services in the areas of policy administration, claims management and network management;</li> <li>Located globally;</li> <li>Minimum EBITDA US\$250k.</li> </ul>

# INDUSTRIAL/MANUFACTURING

286804 - Manufacturers of Flexible Hoses	(Click to Enquire)
<ul> <li>The Acquirer</li> <li>XNSE-listed;</li> <li>Manufacturer of metallic flow solutions;</li> <li>Offers stainless steel flexible hoses and hose assemblies;</li> <li>Serves domestic and international brands;</li> <li>Headquartered in India;</li> <li>Exports products globally.</li> </ul>	<ul> <li>Acquisition Criteria</li> <li>Manufacturers and distributors of flexible hoses and hose assemblies;</li> <li>Serving customers in a wide range of industries;</li> <li>Located globally;</li> <li>Turnover between US\$2m-US\$10m.</li> </ul>

#### Location: India

286800 - Manufacturers of Technical Textiles	(Click to Enquire)
The Acquirer	Acquisition Criteria
<ul> <li>XNSE-listed;</li> <li>Manufacturer of polypropylene woven fabrics;</li> <li>Part of a larger industrial holding company;</li> <li>Offers woven bags, box bags, silt fences and ground covers;</li> <li>Serves customers in the agriculture, animal feed, metal and food industries;</li> <li>Exports products globally.</li> </ul>	<ul> <li>Manufacturers and distributors of technical textiles;</li> <li>Offering polypropylene woven fabrics;</li> <li>Located in Europe;</li> <li>Maximum turnover US\$1m.</li> </ul>